

OCTOBER MINUTES

PCF OVERSIGHT BOARD

October 6, 2022

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER
HEROMAN BOARD ROOM
BATON ROUGE, LA

Mr. Marcus Naquin, Vice-Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, October 6, 2022.

The following Board members were in attendance:

Mr. Marcus Naquin	Dr. Luis Alvarado	Dr. David Broussard
Mr. Gregory Waddell	Ms. Jennifer DeCuir	Mr. Robert Ruel
Dr. R. Reese Newsome	Mr. Scott Guidry	

Absent:

Dr. Christopher Foret, Chairman

Others present:

Mr. Ken Schnauder	Ms. Barbara Woodard	Mr. Kurt Loup
Ms. Alicia Reynolds	Mr. Dave Woolridge	Mr. Henry Ramagos
Mr. Jeff Williams		

Mr. Naquin called the meeting to order and asked that the record reflect 8 Board members were in attendance and a quorum was present. Mr. Naquin then welcomed the guests to the meeting and asked for all present to be introduced.

Mr. Naquin called for approval of the September 1, 2022 minutes. Mr. Waddell moved for the minutes to be adopted and Dr. Alvarado seconded the motion. By verbal vote, the minutes were adopted with no dissenting votes.

Mr. Naquin asked for the financial and budget reports. Ms. Woodard informed the Board the Fund balance for the fiscal year to date was approximately \$1,273,039,560, the total net collected in surcharge payments to date was approximately \$27,986,827, and the total net filing fees collected to date were \$88,250. She advised the investment income through August was \$5,248,179, the total operating expenses to date were \$1,361,153 and the claims expenses to date were \$23,546,798.

Mr. Naquin called for the claims report. Mr. Loup informed the Board for the month of September there were 88 panels filed, 101 panels closed, 100 claims opened, and 99 claims closed, ending the month with a total pending claim count of 3995. Mr. Loup advised \$124,866 in judicial interest was paid for the month and \$213,605 in legal fees and expenses were paid. Mr. Loup presented 19 claims for settlement approval for the month in September in the amount of \$5,517,500. There were no questions asked and no public comments made.

Mr. Naquin thanked the guests for attending the meeting. Dr. Newsome then made a motion for the Board to move into Executive Session; Dr. Alvarado seconded the motion. The verbal vote was unanimous, and the Board moved into Executive Session to discuss matters of litigation.

After discussion in closed session, Dr. Alvarado made a motion to end the executive session and move into open session to approve the claims with the noted abstentions; Mr. Guidry seconded the motion, and by unanimous verbal vote the motion was approved.

At that time, with no further matters to be discussed, Dr. Newsome moved for adjournment; Mr. Guidry seconded the motion. By verbal vote, the motion carried with no dissenting votes; the meeting was adjourned at 7:00 pm.



Dr. Christopher Foret, Chairman

11/3/22

Date